

Applying for Student Loans

California Dream Act Application (CADAA)



The screenshot shows the top of the California Student Aid Commission website. On the left is the CA.GOV logo and the text "California Student Aid Commission". On the right is a navigation bar with links for "Home", "CA.GOV", "CSAC.CA.GOV", "Privacy Policy", and "Help". Below the navigation bar is a large banner featuring a smiling young woman with a backpack. The banner text reads: "CALIFORNIA DREAM ACT Apply by March 2". Below this text is a yellow box containing the following text: "The California Dream Act Application allows students interested in attending eligible California Colleges, Universities and Career Education Programs to apply for state financial aid. This application is unrelated to the federal Deferred Action for Childhood Arrivals (DACA) program." At the bottom of the banner is a link: "Check out our California Dream Act information & resources."



dream.csac.ca.gov

Apply by the California priority deadline: **March 2nd**

Loans Dream Scholars are **Eligible to Receive**

- **California Dream Loan**

- For the 2020-21 academic year, applicants may be eligible to receive up to \$3999.
- Interest rate = 2.75%
- Repayment will begin **6-months** after graduation

- **UCSB Loan**

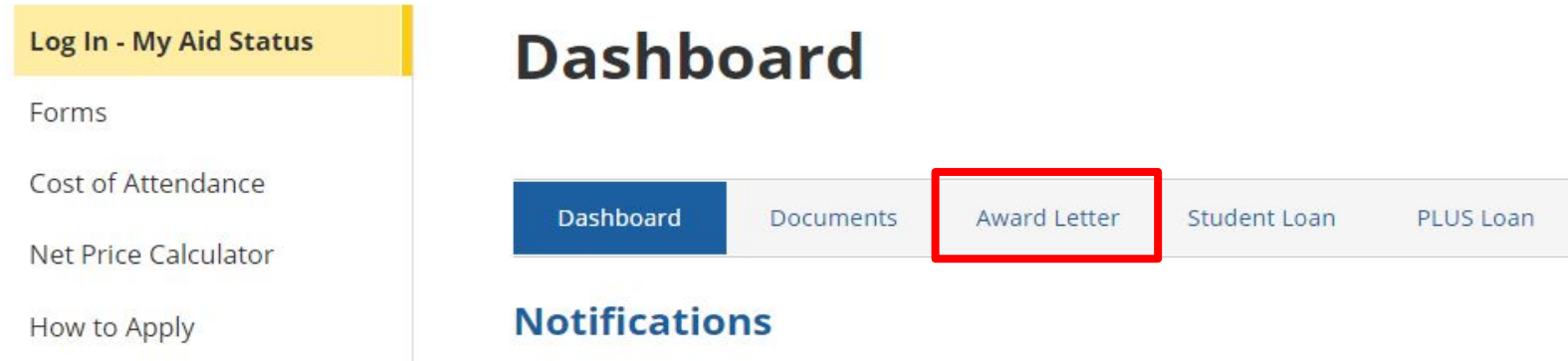
- This loan is awarded to undergraduate students who are CA residents, filed their CADAA on time, and demonstrate financial need.
- Interest rate = 5%
- Repayment will begin **9-months** after graduation



Dream scholars are **eligible** for any **non-federal aid**

Where can I see my student loans?

1. Log in to your My Aid Status (<https://www.finaid.ucsb.edu/aidstatus>) and select the **Award Letter** tab.



The screenshot shows the 'My Aid Status' dashboard. On the left is a navigation menu with 'Log In - My Aid Status' highlighted in yellow. Below it are links for 'Forms', 'Cost of Attendance', 'Net Price Calculator', and 'How to Apply'. The main content area is titled 'Dashboard' and features a horizontal navigation bar with five tabs: 'Dashboard', 'Documents', 'Award Letter', 'Student Loan', and 'PLUS Loan'. The 'Award Letter' tab is highlighted with a red rectangular border. Below the navigation bar is a section titled 'Notifications'.

2. Scroll down to the **Loan Eligibility section** to see your loan eligibility for the year.



The screenshot shows the 'Loan Eligibility' section. At the top left is the heading 'Loan Eligibility' with a question mark icon, and at the top right is the total amount '\$6,264'. Below this is a table with columns for 'Type of Aid', 'Fall', 'Winter', 'Spring', 'Summer', and 'Total'. The table lists two types of aid: 'Cal Dream Loan' and 'UCSB Loan'.

Type of Aid	Fall	Winter	Spring	Summer	Total
Cal Dream Loan	\$1,333	\$1,333	\$1,333	\$0	\$3,999
UCSB Loan	\$597	\$834	\$834	\$0	\$2,265

How do I accept my students loans?

1. Visit the **Student Loan** tab on your My Aid Status account.

The screenshot shows the 'Log In - My Aid Status' navigation menu on the left with options: Forms, Cost of Attendance, and Net Price Calculator. The main header is 'Student Loan Request Form'. Below the header is a navigation bar with tabs: Dashboard, Documents, Award Letter, Student Loan (highlighted with a red box), and PLUS Loan.

2. Enter the amount you would like to accept. Keep in mind that the amount requested will be split into thirds.

UCSB Loan

This loan can **only be accepted one time**. Carefully consider how much you will need for the entire academic year before accepting.

Amount to Borrow

Total Eligibility

\$2,265

California Dream Loan

This loan can **only be accepted one time**. Carefully consider how much you will need for the entire academic year before accepting.

Amount to Borrow

Total Eligibility

\$3,999



Each loan can only be accepted **once**.

[Review Accepted Loans](#)

UCSB

What are the next steps?



1. Student will receive email with instructions from **webmaster@ecsi.net** about 2-3 business days after accepting the loan on their My Aid Status account.
2. Complete the **Entrance Counseling** and **Promissory Note**. These two steps must be completed **each** year.
3. Once all loan requirements are completed, it will take **3-5 business days** for your loan to credit to BARC.

I am graduating. Is there anything I should do?

1. Students will receive an email with instructions from **webmaster@ecsi.net** about a month after student has graduated
2. Student will have to log in to their ECSI account to complete the **Exit Interview**.

Student Loans & Receivables
02485-594F59C75223

Select the "Documents" tab

EXIT INTERVIEWS Program	Exit Date	Amount Financed	Status	
DREAM LOAN PROGRAM	01/27/2020	\$.00	Unsigned	Review And Sign »
DREAM LOAN	01/27/2020	\$.00	Unsigned	Review And Sign »
DREAM LOAN	01/27/2020	\$.00	Unsigned	Review And Sign »
DREAM LOAN	01/27/2020	\$.00	Unsigned	Review And Sign »
DREAM LOAN	01/27/2020	\$.00	Unsigned	Review And Sign »

Notice
Student will need to complete Exit Counseling for EVERY Promissory Note they signed/loan they borrowed

Exit Interview History

UCSB

Repayment Options - CA Dream Loan

Dream Loan Program

- **Standard Repayment Plan**
 - Fixed monthly payments
 - Must repay loan in 10 years
- **Income Based Repayment Plan**
 - Allows students to schedule payments based on their current income.

Deferment

- Temporary period during which student **does not** need to make payments on principal or interest of their loan.
- Students may qualify if they are:
 - Unemployed or unable to find full-time employment
 - Experiencing economic hardship
 - Enrolled full-time in a graduate program

Forbearance

- Temporary period during which lender may reduce your monthly payment
- Students may qualify if they are experiencing hardship related to:
 - Financial difficulties
 - Change in employment
 - Medical expenses

Repayment Options - Where can I find this information?

ECSI Sign In | Register

Home Download Forms Help Center Contact Us

Your School Accounts

View all of your account information, as well as set up recurring payments through ACH

Deferment, Forbearance, and Cancellation Forms

Do you need a deferment, forbearance, or cancellation for your Federal Perkins Student Loan, Health Professions Loan, Institutional Loan, or other Student Loan? You have come to the right place. Our goal is to provide you with detailed information about your options to make an informed choice. Please remember that there are Federal regulations that must be met before these types of privileges can be granted so be sure to review the qualifications and required documentation before submitting your request.

School Name (start by typing the first several letters of your school name)

- University of California
- University of California, Los Angeles
- University of California, Merced
- University of California, Riverside
- University of California, San Diego
- University of California, San Francisco
- University of California, Santa Barbara**
- University of California, Santa Cruz

Not Sure Which Form To Choose?

If you're not sure if you are eligible for a deferment, forbearance or cancellation, or you don't know which one to apply for, you can review a list of possible options including the conditions under which each option can be granted.

To view the list, [click here](#).

1. To access these forms, please visit ECSI Heartland website and select the **Download Forms** tab
2. Enter our school name - University of California, Santa Barbara - and click Continue.
3. Scroll to the bottom of the page, and select **Dream Loans** to view the options.
4. For UCSB Loan, please refer to your Promissory Note.

<https://heartland.ecsi.net/index.main.html#/access/downloadFormPages>

Dream Loans

The California DREAM Loan Program provides the option for you to apply for a California Dream Loan Income-Based Repayment which allows you to schedule your repayment based on your current income. You may also qualify for a deferment, forbearance or cancellation for your Dream Loan(s). **Supporting documentation of your claim is required.**

Show All Dream Loan Forms +

Repayment Options - CA Dream Loan

- Please refer to your **Promissory Note** on your ECSI student account. See below for an example of the promissory note.

ECSI Website: <https://heartland.ecsi.net/index.html>

5. REPAYMENT PLAN

- A. I agree to choose one of the following repayment plans below before my loan(s) enter repayment. If I do not choose a plan, I will be placed under the Standard Repayment Plan. I may change repayment plans at any time during the repayment period.
- B. If the Standard Repayment Plan is utilized to repay my California Dream Loan, I will make fixed monthly payments and repay my loan in full in 10 years. If the standard repayment schedule established by the Lender provides for repayment of principal and interest at a rate of less than \$50 per month, I shall repay the total amount of this loan including the interest due at the minimum repayment rate of \$50 per month. If the Lender requires that I make minimum repayments, my repayment period may be less than ten years. Approved deferments or forbearances may extend this repayment term.

Repayment Options - UCSB Loan

- Please refer to your **Promissory Note** on your ECSI student account.

1. REPAYMENT

- a. I am obligated to repay the principal balance of, and the interest that accrues on, the UCSB Loan(s) granted to me by the University of California, Santa Barbara (hereinafter the "University"). The period of this repayment will begin nine (9) months after the date on which I cease to be enrolled at least a one half (1/2) time as a student at the University and will end ten (10) years later, unless I request in writing that my repayment period begin sooner. My repayment period may be shorter than ten (10) years if I am required by the University to make minimum monthly payments. My repayment period may be extended during periods of deferment.
- b. I understand that the University will report information regarding this UCSB Loan, including information regarding the amount of my installment payments and the total amount of this UCSB Loan, to at least one (1) national credit bureau.
- c. Interest on this UCSB Loan will begin to accrue upon the commencement of the repayment period described above.
- d. I will make my installment payments in equal monthly, bimonthly, or quarterly installments as determined by the University. The University may round my installment payment to the next highest multiple of five dollars (\$5.00). I will make a minimum monthly repayment of forty dollars (\$40.00).

- To apply for **deferment**, students must submit a written request to the university. You can contact UCSB Loan Collections Office at loan.info@bfs.ucsb.edu

**** CA Dream Loan and UCSB Loan cannot be consolidated****